



## IMPORTANT NOTICE ABOUT YOUR ELECTRIC PRICING

### Proposal aims to update electric pricing plans and align bills with the cost of service

At Xcel Energy, we work every day to provide the safe, clean, reliable energy that our customers depend upon, and deliver that at an affordable cost. As a national leader in the clean energy transition, we're moving forward with high-value investments to provide an increasingly clean energy mix, while boosting power grid resilience and reliability, as we work towards becoming a net-zero energy provider by 2050—all while keeping bills below the national average.

As required by the Colorado Public Utilities Commission, we submitted a proposal to update our pricing plans for Colorado electric customers and align bills with the cost of service. If approved, updated pricing would go into effect in early 2024. The proposal is a continuation of the electric rate proposal we filed with the Commission in November 2022—we are not requesting any additional revenue.

#### HERE FOR YOU

Xcel Energy is committed to helping customers with their bills when they need it. We will always work with our customers to find ways to lower electricity use through energy efficiency options, conservation programs and rebates. We also provide payment plans and income-qualified assistance programs to get them through difficult times. Find out more by visiting [xcelenergy.com/EnergyAssistance](https://xcelenergy.com/EnergyAssistance) or calling **800-895-4999**.

#### LEARN MORE

This proposal is subject to approval by the Colorado Public Utilities Commission. Rates are set through a transparent process with the Commission, which includes opportunities for public input and participation.

Details about this request, including the legal notice, are available on the back of this page and at [xcelenergy.com/company/Rates\\_and\\_Regulations/Rates/Rate\\_Cases](https://xcelenergy.com/company/Rates_and_Regulations/Rates/Rate_Cases).

Puede encontrar esta noticia en español en nuestro sitio web:  
[xcelenergy.com/Company/Rates\\_and\\_Regulations/Rates/Rate\\_Cases](https://xcelenergy.com/Company/Rates_and_Regulations/Rates/Rate_Cases).

**NOTICE OF REVISION IN THE COLORADO P.U.C. NO 8-ELECTRIC TARIFF  
OF PUBLIC SERVICE COMPANY OF COLORADO  
1800 LARIMER STREET, DENVER, COLORADO 80202-5533**



You are hereby notified that Public Service Company of Colorado (“Public Service” or “Company”) has filed with the Colorado Public Utilities Commission (“Commission”), in compliance with the Public Utilities Law, and as directed by the Commission in Decision No. C22-0724 in Proceeding No. 21AL-0317E, an advice letter with revised tariff sheets proposing to eliminate the proposed General Rate Schedule Adjustment (“GRSA”) and General Rate Schedule Adjustment – Energy (“GRSA-E”) that currently are being considered in the Company’s pending electric base rate case, Proceeding No. 22AL-0530E (the “2022 Electric Phase I”) or other GRSA and GRSA-E as approved by the Commission in that proceeding, and place into effect revised base rates and other affected charges for all electric rate schedules in the Company’s Electric Tariff. The proposed new tariffs would affect all of the Company’s Colorado retail electric customers if the Commission allows the tariffs to become effective. Consistent with Commission rules and Colorado statutes, the effective date for the changed tariffs accompanying the advice letter is June 15, 2023, if granted by the Commission. However, if the Commission suspends the tariffs and sets a hearing on the proposed rates and tariff changes, the rate effective date after suspension would be February 20, 2024.

The revised base rates are based on a new Class Cost of Service Study (“CCOSS”) reflective of the costs and load data from the Company’s proposed test year in the 2022 Phase I rate case and on rate design explained by witnesses submitting direct testimony in support of the Company’s requests. The proposed CCOSS reallocates among the Company’s major customer classes the total annual revenue requirement of \$2,464,335,525 (inclusive of Energy Affordability Program and Interconnection Revenues) proposed by the Company in its 2022 Phase I rate case direct testimony. The CCOSS incorporates the Company’s recommendation to allocate production, transmission, and distribution substation costs to customer classes based on a new, Probability of Dispatch – Peak Hours allocation methodology. Once a final decision in the 2022 Phase I rate case is reached and the base rate revenue requirement is determined, the Company will update the CCOSS and rate design to incorporate the approved Phase I revenue requirements and billing determinants, in accord with the procedural schedule for this filing.

The Company also proposes to initiate time-differentiated generation and transmission demand charges for Secondary General service (Schedule SG) and Secondary General Critical Peak Pricing service (Schedule SG-CPP). The filing also proposes new electric vehicle (“EV”) rate options for customers taking service at the Primary distribution level, and adjusts the Primary General Critical Peak Pricing and Secondary Photovoltaic Time-of-Use Service Section B time-differentiated demand charges to be based on demand measured between 2 p.m. and 7 p.m. on non-holiday weekdays to align with the Company’s other time-differentiated demand calculations.

Another purpose of this filing is to make revisions to certain provisions of the Electric Tariff. The revisions generally are administrative in nature. The primary revisions to the Electric Tariff include the following:

- Remove Residential Demand-Time Differentiated Rates service (Schedule RD-TDR) from the Electric Tariff, as it has expired and customers have moved to other rate schedules;
- Remove Secondary Time-of-Use Service (Schedule STOU) and Primary Time-of-Use Service (Schedule PTOU) and all references to these Schedules, as they have expired;
- Add Secondary Voltage Time-of-Use – Electric Vehicle service (Schedule S-EV) to the Service Lateral Extension and Distribution Line Extension Policy;
- Add Secondary Voltage Time-of-Use – Electric Vehicle service (Schedule S-EV-CPP) to various tariffs as it was inadvertently not included;
- Remove Johnstown from Electric Tariff Sheet No. 8 and place it on Sheet No. 7 to properly identify it as North Region;
- Revise the Reserved for Future Filing Index and applicable sheets;
- Revise restoration of street light service reporting requirements;
- Remove references to Residential Energy Time-of-Use Service (“Schedule RE-TOU”) as a trial service;
- Revise Revenue Decoupling Adjustment tariff language to reflect implementation of Schedule RE-TOU as a permanent rate, remove rate schedules no longer in effect, and streamline provisions to reflect alignment of Residential rate schedules;
- Incorporate new website link to Non-Standard Aggregated Data Report request form information;

- Update holidays, adding Francis Xavier Cabrini Day and Juneteenth and removing Columbus Day;
- Remove Thermo Greeley LLC, Valmont & Manchief from Transmission Standby Service (Schedule TST); and
- Correct the reference to the Economic Development Rate (Schedule EDR) from Schedule SCS-9 to Schedule EDR on the Electric Tariff Index.

In addition, the Company requests deferred accounting treatment for rate case expenses that have been incurred or are expected to be incurred, estimated at \$606,212, which the Company will track and present for review and recovery in a future Phase I electric rate case.

This filing does not affect the Company’s annual revenue. The effect of this filing is to generate the same annual revenues as originally proposed by the Company in the 2022 Phase I rate case, which are subject to change based on the Commission’s approvals in that case. Nonetheless, the Company’s filing will impose different bill impacts on different types of customers. The dollar and percentage bill impacts of replacing the proposed 2022 Phase I direct testimony GRSA with the Phase II revised base rates for a typical customer served under each of our five major rate schedules are provided in the table below.

Impact of Phase II Cost Allocation and Rate Design				
	Phase I Bill	Phase II Bill	Monthly \$ Change	Monthly % Change
Residential - RE-TOU	\$94.52	\$95.31	\$0.78	0.8%
Small Commercial - C	\$140.66	\$134.08	(\$6.58)	-4.7%
Secondary General - SG	\$2,637.93	\$2,636.96	(\$0.97)	0.0%
Primary General - PG	\$44,853.13	\$43,337.10	(\$1,516.03)	-3.4%
Transmission General - TG	\$552,973.56	\$558,130.32	\$5,156.76	0.9%

In accordance with Rules 1207(f) and 1210(a) of the Commission’s Rules of Practice and Procedure, copies of the current and proposed tariffs summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, or at the Commission’s office by appointment, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143, or by accessing the Commission’s E-Filing system at [colorado.gov/dora/puc](https://colorado.gov/dora/puc). Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 800-895-4999, or fax to Xcel Energy at 800-895-2895. A copy of this Notice is also available on the Company’s public website at [https://www.xcelenergy.com/company/rates\\_and\\_regulations/filings](https://www.xcelenergy.com/company/rates_and_regulations/filings).

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143 at: <https://puc.colorado.gov/puccomments> on or before 10 days before the proposed effective date of June 15, 2023, or later should the Commission set this matter for hearing and suspend and delay the effective date of the request, which is likely. It is likely that the Commission will hold a hearing regarding the advice letter proposed by Public Service, which could result in the Commission suspending and delaying the proposed effective date of June 15, 2023.

Should the Commission hold a hearing, customers may submit written protests, comments or objections any time prior the scheduled hearing date. The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the advice letter. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission’s Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a public hearing in addition to an evidentiary hearing on the advice letter. If such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections or interventions. If the advice letter is uncontested or unopposed, the Commission may determine the matter without a hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held, shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 800-456-0858. Notices of proposed hearings will be available on the Commission website under “News Releases” or through the Commission’s e-filing system.

By: Jack W. Ihle  
Regional Vice President, Regulatory Policy